

ORDINANCE NO. 2025-03

AN ORDINANCE AMENDING PART 7, FINANCE AND TAXATION, OF THE CODE OF ORDINANCES OF THE CITY OF MAUD, PROVIDING FOR AN ASSET DISPOSAL POLICY, AND PROVIDING FOR SEVERABILITY.

**BE IT ORDAINED BY THE CITY COUNCIL
OF THE CITY OF MAUD, OKLAHOMA, THE FOLLOWING:**

SECTION 1, AMENDMENTS:

Add as SECTION 7-115, the following:

SECTION 7-115 ASSET DISPOSAL POLICY

1. Any asset of the City of Maud/ Maud Municipal Authority that is deemed to be unserviceable or unneeded may be disposed of in the following manner:

a. If the item's original purchase price was less than \$500.00, the responsible department head, with approval of the Mayor, may dispose of the item in the most practical manner.

b. If the item's original purchase price was more than \$500.00, the item will be placed on the appropriate agenda for approval by the Council/Board.

SECTION 2 SEVERABILITY:

If any one or more of the sections, sentences, clauses or part of this ordinance, chapter or section shall for any reason be held invalid, the invalidity of such section, clause or part shall not affect or prejudice in any way the applicability and validity of any other provision of this ordinance. It is hereby declared to be the intention of the City Council of the City of Maud that this ordinance would have been adopted had such unconstitutional, illegal or invalid sentence, clause, section or part thereof not been included herein.

PASSED AND APPROVED this 17th day of November, 2025.



JIMMY PORTERFIELD, MAYOR

David W. Zeller

ATTEST: _____
DAVID W. ZELLER, CITY CLERK

(SEAL)

